

MODULE SPECIFICATION PROFORMA

Module Title:	Evaluating Risk and Decisions	Level:	7	Credit Value:	20
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Module code:	BUS7AO	Is this a new module?	Yes	Code of module being replaced:	
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Cost Centre:	GAMP	JACS3 code:	N211
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Trimester(s) in which to be offered:	1, 2	With effect from:	September 2017
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School:	Business	Module Leader:	Dr Jan Green
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Scheduled learning and teaching hours	33 hrs
Guided independent study	167 hrs
Placement	0 hrs
Module duration (total hours)	200 hrs

Programme(s) in which to be offered	Core	Option
MBA	<input type="checkbox"/>	<input checked="" type="checkbox"/>
MBA (Asset Management)	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Pre-requisites
None

Office use only

Initial approval January 17

APSC approval of modification *Enter date of approval*

Version 1

Have any derogations received SQC approval?

N/A

Module Aims
To examine, assess and critically review the types of risk faced by organisations and the strategies, methods and techniques available to mitigate and manage them. To consider approaches to recovery.

Intended Learning Outcomes

Key skills for employability	
KS1	Written, oral and media communication skills
KS2	Leadership, team working and networking skills
KS3	Opportunity, creativity and problem solving skills
KS4	Information technology skills and digital literacy
KS5	Information management skills
KS6	Research skills
KS7	Intercultural and sustainability skills
KS8	Career management skills
KS9	Learning to learn (managing personal and professional development, self-management)
KS10	Numeracy

At the end of this module, students will be able to		Key Skills	
1	Critically assess the types of risks within an organisational, national or global framework	KS1	
		KS5	
2	Critically evaluate options available for the effective management and mitigation of risk types within a strategic context	KS6	KS7
		KS6	
3	Critically review and evaluate how organisations, teams or other strategic groupings may implement risk management approaches	KS2	
		KS3	
4	Demonstrate the integration of theoretical models and application of practice to strategic and/or complex situations	KS1	KS5
		KS3	KS6

Transferable/key skills and other attributes

Modular learning will integrate key skills KS1, KS2, KS3, KS4, KS5, KS6, KS9

Derogations

None

Assessment:

Assessment 1: A scenario or case study outline provides the basis of a risk situation or organisational issue, from which a strategic risk overview is formed. This will require a critical review and assessment, based on further research, which will enable an individual approach to be adopted by the student which is of relevance to the elected specialism.

Assessment 2: Requires critical reflection of risk management approaches for individual's industry and organisations which reflect the nature of the specific route.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)	Duration (if exam)	Word count (or equivalent if appropriate)
1	1, 2	Coursework	60%		2,500
2	3, 4	Reflective Practice	40%		2,000

Learning and Teaching Strategies:

Opportunities will be provided for students to learn through the use and analysis of information to reach informed decisions that are influential, effectively communicated to demonstrate a professional and independent approach with leadership acumen. Theoretical content will be delivered via lectures during which students will be expected to contribute views to develop a professional, performance-oriented mind-set using information as a basis for analysis. Contemporary examples will be used as examples to catalyse a theory into practice approach and embed differentiation between the programme routes.

Syllabus outline:

Identification and nature of risk types.
Enterprise Risk Management (ERM)
Evaluation and management of risk (including policy framework)
Security, legal and financial crime implications
Links to effective e-commerce and the implications of cyber issues
Effective risk management tools, structures and governance
Operational risk
Internal theft and security
Resilience
Recovery from business failure
Planning, supporting and evaluating individual, team and organisational development with ERM
Risk culture, education and training

Bibliography:

Essential reading

Hopkin, P. (2014). Fundamentals of Risk Management. 3rd Edition. Institute of Risk Management. 2014.

Other indicative reading

Leflar, J.J and Siegel, M.H (2013). Organizational Resilience. CRC Press.
Newsome, B (2013). Security and Risk Management. Sage Publications, London.
Wright, L. (2017). People, Risk and Security. Palgrave MacMillan, Basingstoke.

Journals:

Institute of Operational Risk Newsletter
Journal of Management Development
Management Decisions